

FOR IMMEDIATE RELEASE

New retail and e-commerce distribution centre and head offices to open in Winnipeg

Winnipeg, June 11, 2018 – Parian Logistics Inc., an affiliate of Stern Partners Inc., today announced the purchase of the 28.6-acre property, including a 427,000-square foot office and distribution centre, at 1530 Gamble Place in Winnipeg. The property will be the future head offices and distribution centre for Warehouse One and Ricki's, as well as the distribution centre for Bootlegger and cleo. More than 350 individuals will work at Gamble Place.

"We're excited to be bringing many new jobs to our new facility in Winnipeg," said Bob Silver, President and co-owner of Western Glove Works and co-owner of Warehouse One, Ricki's, Bootlegger and cleo. "Winnipeg is our home and has a strong and stable economy with a talented and diverse workforce. The ability to further grow these companies was a key driver behind this investment. We're thrilled to be re-investing for the future with the Stern group in this city."

"Stern Partners' decision to invest in Winnipeg is yet another example of the confidence private investors have in our government's economic plan," said Blaine Pedersen, Minister of Growth, Enterprise and Trade. "Our diverse economy, dynamic workforce and Stern Partners' major investment send the strong message that Manitoba is open for business."

Parian Logistics is beginning work immediately on preparing the facility for its retail tenants, with Warehouse One set to move in first in January 2019. Bootlegger, cleo and Ricki's will then start moving in on a staged basis later in 2019. Once complete in early 2020, the facility will feature modern redesigned office space and a state-of-the-art retail and e-commerce distribution centre. Approximately 70,000 feet of the building will be leased to a third party and Parian Logistics will be looking to develop the adjoining 10.5-acre parcel in the centre of one of the most desirable industrial areas of the city.



About Parian Logistics

Parian Logistics has been established to provide logistics, e-commerce and real estate management services out of the Gamble Place facility.



About Warehouse One

Warehouse One, which celebrated its 40th anniversary in 2017, is a denim and casual wear retailer offering a wide selection of jeans and casual wear. The company operates over 125 stores across Canada, including the Yukon and Northwest Territories. For more information about Warehouse One see www.warehouseone.com.

RICKI'S

About Ricki's

Ricki's is a specialty apparel retailer offering current fashion for younger working women. Ricki's, which operates over 125 stores across Canada, emphasizes delivering value through a combination of fit, quality, fashion, selection and service in a fun, friendly and easy to shop environment. For more information about Ricki's see www.rickis.com.

BOOTLEGGER

About Bootlegger

Founded over 45 years ago, Bootlegger is a denim and casual wear retailer that emphasizes innovation in design, fabric and washes and providing everything that goes with jeans. Bootlegger operates 86 stores across Canada and strives to be the place for jeans in Canada. For more information about Bootlegger see www.bootlegger.com.

cleo

About cleo

cleo is a national specialty brand featuring apparel with a focus on workwear for women in both regular and petite sizing. cleo's mission is to be today's choice in meeting women's fashion needs, by offering styles that are flattering with a dress up/dress down versatility that gives the value and quality she can trust, in a fun, easy to shop store. cleo operates 96 stores across Canada. For more information about cleo see www.cleo.ca.



About Western Glove Works

Founded in 1921, Western Glove Works is one of Canada's largest suppliers of jeans and casual wear. Bob Silver, Michael Silver, Stern Partners and others have been partners in Western Glove for over 34 years. Headquartered in Winnipeg, Western Glove designs, produces and markets its own lines of jeans carrying the "Silver Jeans", "JAG" and "Christopher Blue" labels in Canada, the United States and Europe. For more information about Western Gove Works see www.westerngloveworks.ca.

sternpartners

About Stern Partners

Stern Partners is a leading Canadian investor with a diverse range of operating companies across a variety of industries, including multi-location retailing, manufacturing, distribution, publishing and printing, real estate and other investments. Stern Partners' investments currently include over 20 stand-alone businesses that collectively employ more than 7,000 employees. Information about the Stern group and its operating companies can be found at www.sternpartners.com

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